

Message Text

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PAGE 01 STATE 242599

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ORIGIN ARA-10

INFO OCT-01 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00 DODE-00

EB-07 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01

TRSE-00 PRS-01 SP-02 OMB-01 FEA-01 NSCE-00 SSO-00

USIE-00 INRE-00 /090 R

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APPROVED BY ARA/LA/NC:HPJOHNSON

ARA/PAN:DPEASHOCK (PHONE)

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FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA IMMEDIATE

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: TRADE TALKS - RULES FOR MEASUREMENT OF VESSELS
FOR THE PANAMA CANAL

REFERENCE: BOGOTA 9813

1. MINISTER PRESUMABLY IS REFERRING TO PROPOSED CHANGES
IN RULES OF MEASUREMENT OF VESSELS FOR THE PANAMA CANAL,
WHICH WILL BE EFFECTED BY CHANGES IN FEDERAL REGULATIONS
(NOT LEGISLATION). CHANGES WERE PROPOSED BY PRESIDENT
OF PANAMA CANAL COMPANY TO BOARD OF DIRECTORS OF PANAMA
CANAL COMPANY ON JULY 11, 1975. PUBLIC HEARINGS ON THE
PROPOSED CHANGES WERE HELD ON OCTOBER 6 BY A SPECIALLY
APPOINTED PANEL. THIS PANEL WILL MAKE A REPORT TO THE
BOARD OF DIRECTORS, WHICH WILL IN TURN SUBMIT
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PAGE 02 STATE 242599

RECOMMENDATIONS TO THE PRESIDENT FOR HIS APPROVAL.

TARGET DATE FOR IMPLEMENTATION OF CHANGES IS FEBRUARY 1, 1976'

2. THE PROPOSED CHANGES ARE DESIGNED TO "MORE APPROPRIATELY REFLECT THE EARNING CAPACITY OF A VESSEL BY INCREASING OR DECREASING THE MEASURABLE SPACE FOR DETERMINATION OF A VESSEL'S NET TONNAGE IN ACCORDANCE WITH APPLICABLE LAW"

(FROM JULY 11 MESSAGE FROM PRESIDENT OF CANAL COMPANY TO BOARD OF DIRECTORS). IT IS ANTICIPATED THAT AN EFFECT OF THE PROPOSED CHANGES WILL BE TO RAISE CANAL COMPANY REVENUES.

3. DEPARTMENT POUCHING COPY OF JULY 11 REPORT. KISSINGER

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To: BOGOTA
Type: TE
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